

Brief announcement of non consolidated financial statements for the accounting period ending March 2003

May 8, 2003

Name of listed company: Taya Co., Ltd.

Code number: 4679

(URL <http://www.taya.co.jp/>)

Representative: Kazumasa Taya
President

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Vice president and Chief of Corporate Planning Office TEL (03) 5772 - 8401

Date of the Board of Directors' meeting for closing: May 8, 2003

Date of the general shareholders' meeting: June 17, 2003

Listed stock exchange: Tokyo Stock Exchange (First Section)

Location of head office: Tokyo

The interim dividend system applicable to the Company: Applied

Whether the stock trade unit system is adopted or not:

Adopted (Stock trade unit: 100 stocks)

1. Financial results for the accounting period ending March 2003 (April 1, 2002 to March 31, 2003)

(1) Business results

(Amount less than 1 million yen were rounded down.)

	Sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
Period ending March 2003	14,668	4.6	794	-7.4	778	-5.0
Period ending March 2002	14,018	5.6	857	-29.5	819	-29.5

	Current net profit		Current net profit per share		Current net profit per share after adjustment of latent shares	Return on shareholder's equity	Ratio of ordinary income to total assets	Ratio of ordinary income to sales
	million yen	%	yen	sen				
Period ending March 2003	287	-23.1	56.77	-	-	5.9	7.9	5.3
Period ending March 2002	373	-22.4	73.87	-	-	7.9	8.3	5.8

- (NOTE)
- 1) Profit and loss on investments based on the equity method for the term ending March 2003: 0 million yen; for the term ending March 2002: 0 million yen.
 - 2) Average number of shares during the term for the term ending March 2003: 5,057,500 shares; for the term ending March 2002: 5,056,288 shares.
 - 3) Changes in the methods of accounting treatment: nil
 - 4) The percentages shown for sales, operating income, ordinary income, and current net profit represent the rates of increase or decrease over the previous accounting period.

(2) Dividend payments

	Annual dividend per share			Annual total amount of dividends	Dividend payout ratio	Ratio of dividend to shareholders' equity
	yen	sen	Final dividend			
Period ending March 2003	25.00	0.00	25.00	126	44.0	2.5
Period ending March 2002	22.00	0.00	22.00	111	29.8	2.3

- (NOTE) Breakdown of the final dividend for the term ending March 2003: a commemorative dividend of nil per share; and a special dividend of nil.

(3) Financial position

	Total assets		Shareholders' equity		Ratio of shareholders' equity to total assets	Shareholders' equity per share	
	million yen		million yen			yen	sen
Period ending March 2003	9,694		4,977		51.3	984.14	
Period ending March 2002	9,898		4,801		48.5	949.37	

- (NOTE)
- 1) The number of outstanding shares at the end of the term for the term ending March 2003: 5,057,500 shares; for the term ending March 2002: 5,057,500 shares.
 - 2) The number of the company's own stock at the end of the current term ending March 2003: 42,500 shares; and the term ending March 2002: 42,500 shares.

(4) Cash flow

	Cash flow from operations	Cash flow from investments	Cash flow from financial operations	Closing balance of cash and cash equivalents
	million yen	million yen	million yen	million yen
Period ending March 2003	625	-493	-335	1,858
Period ending March 2002	561	-665	-205	2,061

2. Projected financial results for the term ending March 2004 (April 1, 2003 to March 31, 2004)

	Sales	Ordinary income	Current net profit	Annual dividend per share			
				Interim dividend		Final dividend	
	million yen	million yen	million yen	yen	sen	yen	sen
First half	7,570	480	155	0.00	-	-	-
Full term	16,200	1,230	510	-	25.00	-	25.00

(Reference) Projected net profit per share for the current term (full year): Yen 100.84.

* The projected business performance includes the figures forecast based a future outlook and plans as of the date of announcement. The projection includes uncertain factors so actual business performance may differ from the projected business performance. Please refer to page 8 of the attached material for the above projected business performance.